

**NORTH EAST LOCAL ENTERPRISE PARTNERSHIP
INVESTMENT BOARD**

**Monday 9 November 2018
Held at Port of Blyth**

MINUTES – CONFIDENTIAL

Present: -

David Land (in the Chair)	Drive 2 Business
Gillian Hall	Watson Burton
Andrew Moffat	
Councillor Iain Malcolm	South Tyneside Council
David Furniss	BNP Paribas Real Estate
Jason Hobbs	North East Finance
Ian Richards	Northstar Ventures
Paul Woods	NECA Chief Financial Officer
Matthew Ebbatson	LEP Team
James Davies	LEP Team
Ray Browning	LEP Team
Ben McLaughlin	LEP Team

In Attendance:

Gillian Kelly Sunderland City Council (Minutes)

1. WELCOME AND INTRODUCTIONS

Members of the Investment Board were welcomed to the meeting and thanked for their attendance.

Martin Lawlor, Chief Executive of Port of Blyth welcomed the Investment Board to the port and gave a brief presentation on the operation of the port, businesses and services based there and plans for the future.

2. APOLOGIES

Apologies for absence were received from Councillor Gannon and Helen Golightly.

3. DECLARATIONS OF INTEREST

JEREMIE Extension – Jason Hobbs declared an interest as a manager of JEREMIE funds.

Projects for determination by the LEP Board – Gillian Hall declared an interest as a Port of Blyth Commissioner and Councillor Malcolm declared an interest as a Director of Newcastle International Airport Limited.

North East Investment Fund Programme – Jason Hobbs declared an interest as a fund manager with the North East Fund.

4. MINUTES

The minutes of the last meeting held on 17 September 2018 were agreed as a correct record and signed by the Chair.

5. MATTERS ARISING

There were no matters arising.

6. ROUND 1 ENTERPRISE ZONE PROGRESS

This report was strictly confidential as it contained commercial information relating to the financial or business affairs of a particular person or organisation and was not for wider circulation.

The Board received a report providing an update on the progress of the A19 Corridor Low Carbon Enterprise Zone which had been granted Enterprise Zone status as part of Round 1 in 2012.

The Investment Board RESOLVED that the report be noted.

7. PROJECTS FOR DETERMINATION BY THE INVESTMENT BOARD

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(a) Ashwood Business Park Enterprise Zone

The Investment Board considered an application for funding to bring forward the site for development.

It was RESOLVED that the application be submitted to the Investment Board by written procedure following completion of the external appraisal.

8. PROJECTS FOR DETERMINATION BY THE LEP BOARD

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(a) Port of Blyth Enterprise Zone

The project was situated within an Enterprise Zone and was seeking funding to develop the site.

It was RESOLVED that the application be submitted to the Investment Board for approval by written procedure following completion of the external appraisal.

(b) Newcastle Airport Enterprise Zone

The project was seeking funding to develop the first phase of the Enterprise Zone site.

It was RESOLVED that the application be submitted to the Investment Board for approval by written procedure following completion of the external appraisal.

(c) East Sleekburn Variation

The Investment Board received a verbal update on the project and the proposed variation to the funding.

The Investment Board RESOLVED that the LEP Board be recommended to consider the variation.

9. LOCAL GROWTH FUND PROGRAMME

This report was strictly confidential as it contained commercial information relating to the financial or business affairs of a particular person or organisation and was not for wider circulation.

The Investment Board received an update on the Local Growth Fund and the Growth Deal Dashboard setting out the current progress and the forecast performance over the programme period.

The Board NOTED the report.

10. NORTH EAST INVESTMENT FUND PROGRAMME

This report was strictly confidential as it contained commercial information relating to the financial or business affairs of a particular person or organisation and was not for wider circulation.

(a) NEIF Dashboard and Update

The Investment Board received a report summarising the current position in relation to the North East Investment Fund and highlighting key delivery issues.

(b) NEIF Review Update

The Investment Board received an update report on the options available to develop the North East Investment Fund.

RESOLVED that the reports be noted.

11. ENTERPRISE ZONE PROGRAMME

This report was strictly confidential as it contained commercial information relating to the financial or business affairs of a particular person or organisation and was not for wider circulation.

The Investment Board received an update from the Enterprise Zone Programme Manager on the current activity within the programme.

The Investment Board RESOLVED that: -

- (i) the progress in delivering the Enterprise Zone Development Fund and expected forthcoming approvals be noted; and**
- (ii) progress in delivering the Enterprise Zone sites be noted.**

12. FORWARD PLAN

This report was strictly confidential as it contained commercial information relating to the financial or business affairs of a particular person or organisation and was not for wider circulation.

The Forward Plan showing the timetable for funding approvals was submitted for information.

RESOLVED that the Forward Plan be noted.

13. ANY OTHER BUSINESS

The Investment Board requested more information to show how projects were progressing in relation to their original timeline

14. DATE AND TIME OF NEXT MEETING

The next meeting would be held on Monday 21 January 2019, 2.00pm – 4.30pm.

(Signed) G HALL
Chair