

4. MINUTES

The minutes of the last meeting held on 21 January 2019 were agreed as a correct record and signed by the Chair.

5. MATTERS ARISING

There were no matters arising.

6. PROJECTS FOR DETERMINATION BY THE INVESTMENT BOARD

This report was strictly confidential as it contained commercial information relating to the financial or business affairs of a particular person or organisation and was not for wider circulation.

(a) Woods II Incubator

The Investment Board considered an application for funding through the Incubator Support Fund 'mini-programme'.

It was RESOLVED that the application should not be supported at this time.

7. PROJECTS FOR DETERMINATION BY THE LEP BOARD

This report was strictly confidential as it contained commercial information relating to the financial or business affairs of a particular person or organisation and was not for wider circulation.

(a) Enforcement Action

The Investment Board received a report setting out the current position with regard to an outstanding loan.

It was RESOLVED that the recommended action be undertaken.

8. LOCAL GROWTH FUND PROGRAMME

This report was strictly confidential as it contained commercial information relating to the financial or business affairs of a particular person or organisation and was not for wider circulation.

The Investment Board received an update on the Local Growth Fund and the Growth Deal Dashboard setting out the current progress and the forecast performance over the programme period.

The Board NOTED the report.

9. NORTH EAST INVESTMENT FUND PROGRAMME

This report was strictly confidential as it contained commercial information relating to the financial or business affairs of a particular person or organisation and was not for wider circulation.

(a) NEIF Programme Managers Update

The Investment Board received a report summarising the current position in relation to the North East Investment Fund and highlighting key delivery issues.

The Investment Board RESOLVED that the report be noted.

10. ENTERPRISE ZONE PROGRAMME

This report was strictly confidential as it contained commercial information relating to the financial or business affairs of a particular person or organisation and was not for wider circulation.

The Investment Board received an update from the Enterprise Zone Programme Manager on the current activity within the programme.

The Investment Board RESOLVED that the progress in delivering the Enterprise Zone sites be noted.

11. FORWARD PLAN

This report was strictly confidential as it contained commercial information relating to the financial or business affairs of a particular person or organisation and was not for wider circulation.

The Forward Plan showing the timetable for funding approvals was submitted for information.

RESOLVED that the Forward Plan be noted.

12. ANY OTHER BUSINESS

The Investment Board discussed issues around the project pipeline and how the development of options for the NEIF could facilitate this.

13. DATE AND TIME OF NEXT MEETING

The next meeting would be held on Thursday 9 May 2019 at 10.00am to 12.30pm.

(Signed)

D LAND
Chair